

Archimedean Academy, Inc.
Board of Directors Meeting
January 14, 2015
Meeting Minutes

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's President, in Miami, on January 14th, 2015. Five of the Directors, Dr. George Kafkoulis, Mr. Andres Tremante, Mr. Chris Korfiatis; Mr. Frank Berrizbeitia, and the Treasurer Jeff Taraboulos were present, and, therefore, a quorum was obtained. Present was also CEBO Dimitris Bardoutsos and Dr. Chris Christodoulou of the Archimedean Audit committee. Mr. Frank Berrizbeitia acted as secretary to the meeting and kept the minutes

Agenda

The following agenda was proposed by Dr. Kafkoulis:

- Readings of the minutes of the two previous meetings.
- Update concerning ongoing negotiations with regards to Capital Projects.
- Update from C.E.B.O. of certain asset improvements at our main campus.
- Review of the Human Resource issues covering our payroll and staff
- CEO report.
- New Business

Discussion and Motions

The minutes of the previous meeting were reviewed and approved unanimously.

The board held a discussion on the bids to be submitted by the different construction companies and also received some feedback from the Archimedean Properties LLC Landlord as to possible interest rates for the 20year loan.

The board authorized the CEBO to negotiate Performance pays and other benefits for the new hires as well as to choose to differentiate between these and the long term contracts. There was a motion by the treasurer and seconded by the Corporate Secretary to authorize CEBO to negotiate with different payroll processing companies to seek better advantages. The motion was approved by the board unanimously.

There being no further business the meeting was adjourned.

Respectfully submitted,



Frank Berrizbeitia
Corporate Secretary

Archimedean Academy, Inc.
Board of Directors Meeting
January 28th, 2015
Meeting Minutes

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's President, in Miami, on January 28th, 2015. Five of the Directors, Dr. George Kafkoulis, Dr. Andres Tremante, CPA Jeff Taraboulos; Engineer Chris Korfiatis and Mr. Frank Berrizbeitia were present and, therefore, a quorum was obtained. Present was also the C.E.B.O. Dimitris Bardoutsos and Dr.Chris Christodoulou of the Archimedean Audit committee. Mr. Frank Berrizbeitia acted as secretary to the meeting and kept the minutes

Agenda

The following agenda was proposed by Dr. Kafkoulis:

Readings of the minutes of the previous meetings.

Capital Projects and current asset issues.

Convocation to our third Gala event March 7th .

Update from C.E.B.O. regarding our main campus.

Report from C.E.O.

New Business Discussion and Motions

The minutes of the previous meeting were reviewed and approved unanimously.

The board held a discussion with the executive of the Archimedean Properties LLC on Skype: Attorney Lambros Katsoufis who updated the board on possible dates to begin construction of the AMC/AUC building for the summer of 2015

The board requested that the cornerstone be laid ASAP.

A motion was made by Andres Tremante and seconded by Chris Korfiatis to have the school absorb the expense of inviting the AMC faculty to the Gala in order to celebrate the 10 years of that school. Motion was approved by the majority of the members.

The Treasurer presented the financial statements July 2014 to Dec.31,2014. CEBO also gave his input as to current Assets and the Board was requested to give preliminary approval for the president of the Board to negotiate the purchase of a minority share of the Archimedean Properties LLC. This motion was approved unanimously.

There being no further business to discuss, the meeting was adjourned.

Respectfully Submitted,



Frank Berrizbeitia

Acting Corporate Secretary

Archimedean Academy, Inc.
Board of Directors Meeting
February 11th, 2015
Meeting Minutes

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's President, in Miami, on February 11th, 2015. Six of the Directors, Dr. George Kafkoulis, Dr.Kosta Boukas; Dr. Andres Tremante, CPA Jeff Taraboulos; Engineer Chris Korfiatis and Mr. Frank Berrizbeitia were present and, therefore, a quorum was obtained. Present was also the C.E.B.O. Dimitris Bardoutsos and Dr.Chris Christodoulou of the Archimedean Audit committee. Mr. Frank Berrizbeitia acted as secretary to the meeting and kept the minutes

Agenda:

The following agenda was proposed by Dr. Kafkoulis:
Readings of the minutes of the previous meetings.
Report from Chairman of the Board.
Capital Projects and current asset issues.

New Business Discussion and Motions:

The minutes of the previous meeting were reviewed and approved unanimously.

The Chairman of the Board updated the board on events and activities. He spoke about the expansion of the classrooms as well as an update on the improvements to the roof and to the A/C unit and suggested certain remedies to the existing building and a target date of the AMC/AUC building to begin construction in the summer of 2015. The Board also received an update on the need to seek a principal for the Archimedean Academy school. The Board members again requested that there be a committee appointed to interview candidates.

A motion was made by Mr.Berrizbeitia and seconded by the Treasurer, Mr. Jeff Taraboulos to have the school wire transfer USD \$ 450,000 to purchase an 8 % share of the property where our school stands. Motion was approved unanimously by all the members present. The Treasurer discussed the financial statements July 2014 to Dec.31,2014 and recommended that as a matter of philosophy not to increase the debt load of the schools . CEBO also gave his input as to current Assets and the financial health of the schools.

There being no further business to discuss, the meeting was adjourned.

Respectfully Submitted,



Frank Berrizbeitia

Acting Corporate Secretary

Archimedean Academy, Inc.
Board of Directors Meeting
February 25th, 2015
Meeting Minutes

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's President, in Miami, on February 25th, 2015. Four of the Directors, Dr. George Kafkoulis, CPA Jeff Taraboulos; Engineer Chris Korfiatis and Mr. Frank Berrizbeitia were present and, therefore, a quorum was obtained. Present was also the C.E.B.O. Dimitris Bardoutsos and Dr.Chris Christodoulou of the Archimedean Audit committee. Mr. Frank Berrizbeitia acted as secretary to the meeting and kept the minutes

Agenda:

The following agenda was proposed by Dr. Kafkoulis:

Readings of the minutes of the previous meetings.

Report from Chairman of the Board.

Capital Projects and current asset issues. Second reading.

New Business Discussion and Motions:

The minutes of the previous meeting were reviewed and approved unanimously.

The Chairman of the Board updated the board on the meeting with the Archimedean Properties LLC and the board discussed the expansion of the classrooms and suggested certain remedies to the existing building and again requested that we make a target date for the AMC/AUC building to begin construction in the summer of 2015.

A motion was raised by the President of the Board to request MDCPS Charter Schools Operations a 5% allowance increased enrollment of students registered at Archimedean Upper Conservatory increasing the enrollment of 320 students. The Motion was seconded by Mr. Frank Berrizbeitia. The motion was approved unanimously and was adopted as a resolution by the

The Treasurer presented an update on the financial statements December 1, 2014 to January,31, 2015. There being no further business to discuss, the meeting was adjourned.

Respectfully Submitted,



Frank Berrizbeitia

Acting Corporate Secretary

Archimedean Academy, Inc.

Board of Directors Resolution

February 25, 2015

The undersigned hereby certifies that he is the Acting Recording Secretary of Archimedean Academy Inc, a not-for-profit corporation organized and existing under the laws of the State of Florida and that the following is a true and correct copy of a resolution adopted by the Governing Board of Archimedean Academy Inc. at a meeting held on February 25, 2015 at 7:30 PM at the school facilities located at 12425 Sunset Drive in Miami, Florida.

RESOLVED by the Governing Board that the ARCHIMEDEAN UPPER CONSERVATORY is authorized to request from the MDCPS Charter school operation division a 5% allowance increase in the enrollment of students registered at Archimedean Upper Conservatory. The schools has a max authorized enrollment of 320 students as per our current charter agreement with MDCPS .This authorization is based on the Charter School statute Title XLVIII chapter 1002 section 331.

The Adoption of said resolution was in all respects legal and that said resolution is in full force and effect and has not been modified or rescinded.

DATED: February 25, 2015

ARCHIMEDEAN ACADEMY INC.



By: Mr. Frank Berrizbeitia

Corporate Secretary

Archimedean Board

Archimedean Academy, Inc.

Board of Directors Meeting

March 11th, 2015

Minutes of the Meeting

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's President, in Miami on **March 11th, 2015**. There were not sufficient directors present and therefore there was no quorum.

Agenda

The agenda proposed by Dr. Kafkoulis was redirected for discussion and approval for the next Board meeting to be held on **March 25th, 2015**.

A handwritten signature in blue ink, appearing to read "Frank Berrizbeitia", is written over a faint circular stamp.

Respectfully Submitted,
Frank Berrizbeitia
Acting Corporate Secretary

Archimedean Academy, Inc.

Board of Directors Meeting

March 25th, 2015

Minutes of the Meeting

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's President, in Miami on **March 25th, 2015**. There were not sufficient directors present and therefore there was no quorum.

Agenda

The agenda proposed by Dr. Kafkoulis was redirected for discussion and approval for the next Board meeting to be held on **April 8th, 2015**.



Respectfully Submitted,
Frank Berrizbeitia
Acting Corporate Secretary