

ARCHIMEDEAN ACADEMY INC.,
Board OF DIRECTORS
Meeting of Wednesday March 25, 2020
MINUTES OF THE MEETING

ATTENDING BOARD MEMBERS: A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's President, in Miami, on Wednesday, March 25, 2020. The following Directors were online on the Zoom platform: the Chairman Dr. George Kafkoulis; Catherine Hernandez; Konstantinos Boukas; Jeff Taraboulos; The Corporate Secretary Mr. Frank Berrizbeitia and therefore a quorum was obtained. Frank Berrizbeitia acted as secretary to the meeting and kept the minutes. The C.E.B.O. Mr. Dimitri Bardoutsos also attended.

AGENDA:

Readings of the minutes of the previous meeting March 11, 2020.

Financial issues and Budgeting issues.

Decision regarding ACC hourly workers in view of Covid-19 pandemic.

Legal issues

Chairman's report.

New Business.

DISCUSSIONS and RESOLUTIONS

Since the Board was concerned with the CORONAVIRUS pandemic the discussion turned to health matters and BOARD member Dr. Boukas gave an explanation of the possible scenarios and mentioned that he did not think we would be able to open prior to the end of the school year 2020. A discussion of how to treat the classrooms once we reopen the Archimedean Schools post COVID-19 included also a review of safety measures needed prior to the opening of School in fall 2020. In addition, under consideration are improved disinfecting procedures and installation of hands-free water fountains and washbasins.

The Chairman then gave a brief update on local academic and budgetary issues. As per remarks by the Superintendent; Dr. Kafkoulis stated that we were getting some guidelines and possible financial assistance to cover the COVID 19. Most parents were concerned as to the education they would be receiving online. The Chairman also spoke about the Administrative / Cafeteria and ACC staff and he said that

currently in view of the need to meet this payroll at least until the end of the school year.

The Board approved this motion unanimously.
The meeting was adjourned at 9:45 PM.

ARCHIMEDEAN ACADEMY INC.

A handwritten signature in blue ink, appearing to read "Frank Berrizbeitia", with a stylized flourish at the end.

By: Frank Berrizbeitia

Corporate Secretary

Archimedean Board of Directors.

Archimedean Academy, Inc.
Board of Directors
Meeting Wednesday March 11, 2020
Minutes of the Meeting

ATTENDING BOARD MEMBERS:

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's President, in Miami, on Wednesday, March 11, 2020. The following Directors were online on the Zoom platform: the Chairman Dr. George Kafkoulis; Catherine Hernandez; Vice President Aleco Haralambides; Jeff Taraboulos; The Corporate Secretary Mr. Frank Berrizbeitia and therefore a quorum was obtained. Frank Berrizbeitia acted as secretary to the meeting and kept the minutes. The C.E.B.O. Mr. Dimitri Bardoutsos also attended.

AGENDA

items to be reviewed as follows:

- 1) READING of the minutes of the previous meeting with Quorum held March 9th 2020.
- 2) Financial and Budgetary issues concerning ARCHIMEDEAN PROPERTIES LLC.
- 3) Chairman's Update

Discussions and Resolutions:

Our Chairman Dr. George Kafkoulis presented Mr Ike Papadopoulos who holds the position of Managing Director of the firm of ZIEGLER INVESTMENT BANKING. The presentation called for our Charter school facility to enter into an agreement with this firm to secure the funds in the Bond market for the purchase of the 100% interest of the real estate from ARCHIMEDEAN PROPERTIES LLC. The Treasurer proposed a resolution to engage the firm and seconded by the Vice President and the Corporate Secretary to review the engagements letter and that financial terms to be concluded with ZIEGLER INVESTMENT BANKING. The motion passed unanimously.

Since the Board was concerned with the CORONAVIRUS epidemic the discussion turned to health matters and the meeting was adjourned at 9:15 PM.

ARCHIMEDEAN ACADEMY INC.

A handwritten signature in blue ink, appearing to read "Berrizbeitia", with a long horizontal stroke extending to the left.

By: Frank Berrizbeitia

Corporate Secretary

Archimedean Board of Directors.

Archimedean Academy, Inc.
Board of Directors
Meeting Wednesday March 11, 2020
Corporate Resolution

Board of Directors Resolution dated Wednesday March 11, 2020.

The undersigned hereby certifies that he is the Acting Recording Secretary of Archimedean Academy Inc, a not-for-profit corporation organized and existing under the laws of the State of Florida and that the following is a true and correct copy of a resolution adopted by the Governing Board of Archimedean Academy Inc. at a meeting held Wednesday March 11, 2020.

RESOLVED by the Governing Board that:

Our Chairman Dr. George Kafkoulis is authorized to engage as financial counsel the firm of ZIEGLER INVESTMENT BANKING to review and assess the possibility of securing the funds in the Bond market for the purchase of the 100% interest of the real estate from its landlord provided we have a legal review of the engagements letter and that financial terms to be concluded with ZIEGLER INVESTMENT BANKING are favorable comparatively speaking with other financial alternatives and approved by the Board.

This motion was approved unanimously by the Archimedean Board.
That the Adoption of said resolution was in all respects legal and that said resolution is in full force and effect and has not been modified or rescinded.

DATED This Wednesday March 11, 2020

ARCHIMEDEAN ACADEMY INC.



By: Frank Berrizbeitia
Corporate Secretary
Archimedean Schools

**ARCHIMEDEAN ACADEMY INC.,
Board of Directors
Meeting Wednesday March 9, 2020
Minutes of the meeting**

ATTENDING BOARD MEMBERS:

Directors: the Chairman Dr. George Kafkoulis; the Vice-President Aleco Haralambides; Mr. Frank Berrizbeitia; and Board members Mrs. Catherine Hernandez and Mr. Chris Korfiatis and therefore a quorum was obtained. Frank Berrizbeitia acted as secretary to the meeting and kept the minutes. The C.E.B.O. Mr. Dimitri Bardoutsos and Mr George Katsoufis also attended.

AGENDA:

- Minutes of the previous meeting FEB.26,2020
- Chairman's report
- New Business

Discussions and Resolutions:

The Chairman explained that our current loan with Regions Bank was coming up for renewal and that our financial needs could possibly open the opportunity to purchase all the property in the main campus based on a proposal that a financial institution would be making in the extraordinary meeting to be held on MARCH 11, 2020 . This will allow us to adjust our budget for FY 2021 as we would have a lower rental agreement if we were able to refinance the loan on the main campus. There were no motions or resolutions. The meeting was adjourned at 9:05 PM

ARCHIMEDEAN ACADEMY INC.



By: Frank Berrizbeitia
Corporate Secretary
Archimedean Schools

**ARCHIMEDEAN ACADEMY INC.,
Board of Directors
Meeting Wednesday FEB 26, 2020
Minutes of the Meeting**

ATTENDING BOARD MEMBERS:

The Chairman Dr. George Kafkoulis;
the Vice-President Aleco Haralambides; The treasurer Mr. Jeff Taraboulos;
The Corporate Secretary Mr. Frank Berrizbeitia; Board members Mrs. Catherine Hernandez and Mr. Chris Korfiatis and therefore a quorum was obtained. Also present was the C.E.B.O.

AGENDA:

- Readings of the minutes of the previous meeting with quorum January 22, 2020.
- Financial issues
- Legal issues
- Chairman's report.
- New Business.

Discussions and Resolutions:

The minutes of the Board meeting held January 22 were read and approved. The Chairman spoke about the need to coordinate with Charter School Operations of the MDCPS to discuss technology implementation and the need for additional I-Pads for our students. He briefly explained our financial needs and possible adjustments to our budget for FY 2021 as well as the necessity to refinance the loan on the main campus.

There was an invitation to the Board members to be present at the joint PTO's meeting (the first in Archimedean's history). The subject would be the Referendum 362, updates on the School's fundraising campaigns and steps to commence the

Archimedean Beautification of the Campus Campaign. He also proposed to discuss Security, the Greek Immersion Initiative and various awards.

The meeting was adjourned at 9:07 PM

ARCHIMEDEAN ACADEMY INC.

A handwritten signature in blue ink, appearing to read "Frank Berrizbeitia", with a stylized flourish at the end.

By: Frank Berrizbeitia
Corporate Secretary
Archimedean Schools

ARCHIMEDEAN ACADEMY INC.,
Board of Directors
Meeting Wednesday Feb. 12, 2020

The meeting of the Board of Directors was cancelled due to lack of quorum

ARCHIMEDEAN ACADEMY INC.

A handwritten signature in blue ink, appearing to read "Berrizbeitia", is written over a faint, illegible stamp.

By: Frank Berrizbeitia
Corporate Secretary
Archimedean Schools

Archimedean Academy, Inc.
Board of Directors
Meeting Wednesday January 22, 2020

ATTENDING BOARD MEMBERS:

The Chairman Dr. George Kafkoulis; the Vice-President Aleco Haralambides; The treasurer Mr. Jeff Taraboulos; The Corporate Secretary Mr. Frank Berrizbeitia; Board members Mrs. Catherine Hernandez and Mr. Chris Korfiatis and therefore a quorum was obtained. Frank Berrizbeitia acted as secretary to the meeting and kept the minutes. The C.E.B.O. Mr. Dimitri Bardoutsos attended via SKYPE.

AGENDA:

- Readings of the minutes of the previous meeting of Dec.19, 2019.
- Results of the AUC Archi-Science Olympiad.
- Discussion re Financial matters. Personnel decisions.
- legal issues - Moysidis Lawsuit
- Fundraising issues
- Chairman's report.
- New Business.

Discussions and Motions

Meeting called to order at 19:41 hours. The minutes of the previous meeting of December 19th, 2019 were read and approved.

The Board discussed the Financial resources and current legal issues as a result of a lawsuit by ex-employee Mrs. Moysidis

The Chairman then gave a brief update on local academic and security issues.

The Chairman then gave the floor to the Fund-raising committee who spoke about the 5K race scheduled for Jan 25. Mrs. Hernandez expressed certain frustration at the fact that big ticket items like the Gymnasium would be put on hold pending discussion with the school's **PTSO** and **PTO**.

There were no Resolutions but the Chairman promised to seek a solution.

There being no further business the meeting was adjourned.
Respectfully submitted,

ARCHIMEDEAN ACADEMY INC.

A handwritten signature in blue ink, appearing to read "Frank Berrizbeitia", with a stylized flourish at the end.

By: Frank Berrizbeitia
Corporate Secretary
Archimedean Schools

**Archimedean Academy, Inc.
Board of Directors
Meeting Wednesday JANUARY 8, 2020.**

Minutes of the Meeting

The meeting of the Board of Directors was cancelled due to lack of quorum

Respectfully submitted,



Frank Berrizbeitia
Corporate Secretary
Archimedean Board of Directors