

**ARCHIMEDEAN BOARD OF DIRECTORS  
MEETING MINUTES  
March 16, 2023**

The meeting of the Board of Directors was canceled due to a scheduling conflict.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Frank Berrizbeitia", is written over a light blue horizontal line.

Frank Berrizbeitia  
Corporate Secretary  
Archimedean Academy, Inc.

**ARCHIMEDEAN BOARD OF DIRECTORS  
MEETING MINUTES  
March 8, 2023**

The meeting of the Board of Directors was canceled due to a lack of Quorum.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Frank Berrizbeitia", is written over a light blue horizontal line.

Frank Berrizbeitia  
Corporate Secretary  
Archimedean Academy, Inc.

# ARCHIMEDEAN BOARD OF DIRECTORS MEETING MINUTES

Thursday, February 16, 2023

## Minutes:

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's President, in Miami, on Thursday February 16<sup>th</sup>, 2023 at 7:30 pm. Three of the Directors namely, Dr. George Kafkoulis, Mr. Frank Berrizbeitia and Mr. Aleco Haralambides were present and therefore, a quorum was obtained. Mr. Lambros Katsoufis attended via Zoom. No one else was present.

## Agenda

- Reading of the minutes of the previous meeting with a quorum.
- Fundraising Committee and Fundraising events: Planning and organization.
- Approval of request to MDCPS for 5% increase to the student capacity of the **Archimedean Academy 13-0510** (33 students) and **Archimedean Middle Conservatory 13-6006** (17 students), Pursuant to F. S. 1002.331 for high-performing charter schools.
- Discussion on new Bond financing.
- Proposal for a Committee to oversee future Archimedean Expansion.
- Update to Cash Flow and ESSER II reimbursement.
- New Business.

### **Actions and Resolutions**

The Board approved the formation of a committee not only to expand the Archimedean Application to the Florida Department of Education but also to achieve growth with appropriate resources and to seek out potential Real estate to replicate our school. Two resolutions were passed unanimously:

- 1) to seek out an appropriate individual or organization which could help out in Fund Raising activities and
- 2) Submit a request to Miami Dade County Public Schools for a 5% increase to the student capacity of the **Archimedean Academy 13-0510** (33 students) and **Archimedean Middle Conservatory 13-6006** (17 students), pursuant to Florida Statute 1002.331 applicable to High-performing charter schools. (See Below)

The Chairman spoke about the advantage of bond financing that allows for growth in a phased manner so that the financing can lock in at a rate for 25/ 30/ even 35 years. From experience although capital outlay funds are available for school districts to use for capital outlay

projects. Cash financing means that the school would use that income stream to pay for the cost of the Gymnasium or other projects as they occur. In contrast, bond financing is a type of long-term borrowing that the school would use to raise money for a capital outlay project. The meeting concluded at 10:00 PM.

DATED This **Thursday, February 16, 2023**  
ARCHIMEDEAN ACADEMY INC.

A handwritten signature in black ink, appearing to read 'Lambros Katsoufis', with a stylized flourish at the end.

By: Lambros Katsoufis  
Recording Secretary  
Archimedean Board of Directors

## ARCHIMEDEAN BOARD OF DIRECTORS

Thursday, February 16, 2023,

### Board Resolution

The undersigned hereby certifies that he is the Acting Recording Secretary of Archimedean Academy Inc., a non-profit corporation operating under the laws of the State of Florida and that the following is a true and correct copy of a resolution adopted by the Governing Board of Archimedean Academy Inc. at a meeting held on Thursday, February 16 at 7.30 P.M.

RESOLVED by the Governing Board that a resolution was approved for unanimously during today's Board meeting:

#### **Corporate Resolution**

**Board of Directors Resolution dated Thursday February 16, 2023.**

The undersigned hereby certifies that he is the Acting Recording Secretary of **Archimedean Academy Inc.**, a not-for-profit corporation organized and existing under the laws of the State of Florida and that the following is a true and correct copy of a resolution unanimously approved and adopted by the Governing Board of **Archimedean Academy Inc.** at a meeting held **Thursday February 16, 2023.**

RESOLVED by the Governing Board:

That Archimedean Academy Inc. submits a request to Miami Dade County Public Schools for a 5% increase to the student capacity of the **Archimedean Academy 13-0510** (33 students) and **Archimedean Middle Conservatory 13-6006** (17 students), pursuant to Florida Statute 1002.331 - High-performing charter schools; and

That the Adoption of said resolution was in all respects legal and that said resolution is in full force and effect and has not been modified or rescinded.

DATED This **Thursday, February 16, 2023**

ARCHIMEDEAN ACADEMY INC.



By: Lambros Katsoufis  
Recording Secretary  
Archimedean Board of Directors

**ARCHIMEDEAN BOARD OF DIRECTORS  
MEETING MINUTES  
February 8, 2023**

The meeting of the Board of Directors was canceled due to a lack of Quorum.

Respectfully Submitted,



Frank Berrizbeitia  
Corporate Secretary  
Archimedean Academy, Inc.

**ARCHIMEDEAN BOARD OF DIRECTORS**  
**MEETING MINUTES**  
**Wednesday, January 11, 2023**

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's President, in Miami, on January 11<sup>th</sup>, 2023 at 8:30pm. Four of the Directors namely, Dr. George Kafkoulis, Mr. Frank Berrizbeitia, Mr. Chris Korfiatis and Mr. Aleco Haralambides were present and therefore, a quorum was obtained. Mr. Lambros Katsoufis joined via Zoom. Also present was Dimitris Bardoutsos, the C.E.B.O and Mr. Alexandros Katsikas.

Mr. Lambros Katsoufis kept the minutes as recording secretary.

### Agenda

- Approval of the minutes of the previous meeting.
- Reform of the Internal financial controls. Search for a company that could evaluate, validate and improve our processes.
- Timeline scenarios of the replication process.
- External Fundraiser progress report.
- Introduction of Mr. Alexandros Katsikas.
- Initial discussion on market and real estate search for replication.
- Final decision on DIC application regarding new Master Plan and increase of students.
- Draft of combined audited financial statements.

#### Actions and Resolutions:

The minutes of the previous meeting with quorum of November 21st were read and unanimously approved.

The Board discussed the need for improvement in the corporation's internal financial controls. A motion was made by Dr. Kafkoulis to review and evaluate the current procedures of internal control with a goal of identifying deficiencies and weaknesses that could expose the corporation to error and theft. T

he motion was seconded by Mr. Korfiatis and was approved unanimously by the Board members present.

There was a lengthy discussion on Financial tools available to the Board and the need to review all our Financial presentations and accounting procedures.

Board member Lambros Katsoufis mentioned the need to avoid committing to spend money to receive money as this was in fact a long - term hostage situation. The question was asked if in fact the intent of the ESSER grants were

Debt which purportedly would give us the ability to control all our Capital Assets facilities.

The meeting ended at 9:45.

Respectfully submitted,

DATED This **Wednesday, January 11, 2023**  
ARCHIMEDEAN ACADEMY INC.

A handwritten signature in black ink, appearing to read 'Lambros Katsoufis', written in a cursive style.

By: Lambros Katsoufis  
Recording Secretary  
Archimedean Board of Directors