

ARCHIMEDEAN BOARD OF DIRECTORS MEETING

Minutes of the Meeting March 13, 2025

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's Chairman, in Miami, on Thursday, March 13th, 2025 at 7:50 pm. Six of the Directors, namely Dr. George Kafkoulis, Mr. Lambros Katsoufis, Mr. Chris Korfiatis, Mr. Alecos Haralambides, Mr. Frank Berrizbeitia and Mr. Alexandros Katsikas, were present and therefore, a quorum was obtained. Also present was the C.E.B.O. of the Archimedean Schools, Mr. Dimitri Bardoutsos.

AGENDA of 3/13/25:

1. Approval of the previous meeting minutes
2. Status of the delay in reimbursement of Esser funds
3. Status of the CEBO replacement.
4. Update on the construction of Annex II and other capital improvements
5. Endorsements of Out of Field Waivers
6. New Business

The minutes of the previous meeting with quorum of February 27, 2025 were read and approved unanimously.

First, the Chairman provided an update on the communications with MDCPS on the reimbursement of outstanding Esser funds. Upon discussion with the Board, the Chairman recommended that it would be necessary to seek legal advice to protect the school's interests. Upon motion duly made and seconded, the Board unanimously voted to authorize Mr. Alecos Haralambides to begin a dialogue with counsel.

Next, the Chairman advised that the reimbursement request for soft costs related to the construction was sent and approved in the amount of \$430K. The bidding process is expected to be finalized in May. Therefore, the construction timeline has slightly shifted and we are expecting a groundbreaking on or around June 1st, 2025.

Next, the Chairman reported that the search for the replacement of Mr. Bardoutsos has yielded a suitable candidate who has been interview and vetted. Upon recommendation of the Chairman, the Board members extended their approval for him to make an offer for the CEBO position, effective shortly before Mr. Bardoutsos' retirement at the end of this academic year.

Lastly, the Chairman read the list of Out of Field Waivers requested. All were approved by the Board and a separate resolution was published as attached below.

There being no further items to discuss, the meeting was adjourned at 10:00 pm.

DATED **March 13, 2025**
ARCHIMEDEAN ACADEMY INC.



By: Lambros Katsoufis
Secretary
Archimedean Academy Inc.

ARCHIMEDEAN BOARD OF DIRECTORS MEETING

Board Resolution in Meeting of March 13th, 2025

The undersigned hereby certifies that he is the Corporate Secretary of Archimedean Academy Inc., a non-profit corporation operating under the laws of the State of Florida and that the following is a true and correct copy of a resolution adopted by the Governing Board of Archimedean Academy Inc. at a meeting held on Thursday, March 13th, 2025 at 7:50 pm.

RESOLVED by the Governing Board that the following Out of Field Assignment Waivers be granted to the following **ARCHIMEDEAN ACADEMY** teachers:

A resolution was approved for all the requested waivers unanimously during today's Board meeting:

1. Diana Charaf, Gifted Endorsement
2. Lauren Llanes, Gifted Endorsement
3. Virginia Maldonado, Gifted Endorsement
4. Uma Gadge, Gifted Endorsement

The **Board** approved these waivers and requested that it be noted in the minutes. Furthermore, the Governing Board ratified that the adoption of said resolution was in all respects legal and that said resolution is in full force and effect and has not been modified or rescinded.

DATED **March 13, 2025**
ARCHIMEDEAN ACADEMY INC.



By: Lambros Katsoufis
Secretary
Archimedean Academy Inc. Board of Directors

ARCHIMEDEAN BOARD OF DIRECTORS MEETING

Minutes of the Meeting February 27, 2025

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's Chairman, in Miami, on Thursday, February 27th, 2025 at 7:40 pm. Three of the Directors, namely Dr. George Kafkoulis, Mr. Lambros Katsoufis, and Mr. Alexandros Katsikas, were present and therefore, a quorum was obtained. Also present was the C.E.B.O. of the Archimedean Schools, Mr. Dimitri Bardoutsos.

AGENDA of 2/27/25:

1. Approval of the previous meeting minutes
2. Status of the delay in reimbursement of Esser funds
3. Update on the Audit and Budget Advisory Committee (ABAC) meeting
4. Status of the CEBO replacement
5. Update on the construction of Annex II and other capital improvements
6. Endorsements of Out of Field Waivers
7. New Business

The minutes of the previous meeting with quorum of January 9, 2025 were read and approved unanimously.

First, Dr. Kafkoulis provided a detailed explanation of the communications between the school and MDCPS regarding the request for reimbursement of expenditures made from available Esser funds. While some progress has been made, the school is still awaiting a final response for the outstanding amount of around \$578K.

Next, Mr. Katsikas provided an update to the responses to the Audit and Budget Advisory Committee regarding the corporation's 2024 audited financials. The corporation is taking all necessary actions to address and preclude the shortcomings from recurring.

Next, Dr. Kafkoulis reminded the Board that it was necessary to renew the appointment of Conflict Resolution chairs for each of the schools. After discussion and on motion made and seconded, the Board unanimously approved the appointment of Conflict Resolution chairs as follows:

Mr. Chris Korfiatis for the Archimedean Academy;
Mr. Aleco Haralambides for the Archimedean Middle Conservatory; and
Mr. Lambros Katsoufis for the Archimedean Upper Conservatory

Next, Dr. Kafkoulis provided an update on the search for a replacement to Mr. Bardoutsos who will be retiring at the end of the academic year. Dr. Kafkoulis shared information on prospective candidates but has not yet made any offers.

Next, with regards to the proposed construction of the Annex II building, Dr. Kafkoulis advised that the processing of permits will be beginning soon, with an estimated construction completion date of December 2025.

Lastly, the Chairman read the list of Out of Field Waivers requested. All were approved by the Board and a separate resolution was published as attached below.

ARCHIMEDEAN BOARD OF DIRECTORS MEETING

There being no further items to discuss, the meeting was adjourned at 9:45 pm.

DATED **February 27, 2025**
ARCHIMEDEAN ACADEMY INC.



By: Lambros Katsoufis
Secretary
Archimedean Academy Inc.

ARCHIMEDEAN BOARD OF DIRECTORS MEETING

Board Resolution in Meeting of February 27th, 2025

The undersigned hereby certifies that he is the Corporate Secretary of Archimedean Academy Inc., a non-profit corporation operating under the laws of the State of Florida and that the following is a true and correct copy of a resolution adopted by the Governing Board of Archimedean Academy Inc. at a meeting held on Thursday, February 27th, 2025 at 7:40 pm.

RESOLVED by the Governing Board that the following Out of Field Assignment Waivers be granted to the following **ARCHIMEDEAN MIDDLE CONSERVATORY and ARCHIMEDEAN UPPER CONSERVATORY** teachers:

A resolution was approved for all the requested waivers unanimously during today's Board meeting:

1. Puja Sarkar, Archimedean Middle Conservatory, ESOL Endorsement
2. Katie Lynch, Archimedean Middle Conservatory, Gifted Endorsement
3. Kathleen Gomez, Archimedean Upper Conservatory, ESOL Endorsement

The **Board** approved these waivers and requested that it be noted in the minutes. Furthermore, the Governing Board ratified that the adoption of said resolution was in all respects legal and that said resolution is in full force and effect and has not been modified or rescinded.

DATED **February 27, 2025**
ARCHIMEDEAN ACADEMY INC.



By: Lambros Katsoufis
Secretary
Archimedean Academy Inc. Board of Directors