

ARCHIMEDEAN BOARD OF DIRECTORS MEETING

Minutes of the Meeting March 20, 2026

A meeting of the Board of Directors was convened by Mr. Alecos Haralambides, the corporation's President and Chairman of the Board, in Miami, on Friday, March 20th, 2026 at 10:45 am. Four of the Directors, namely, Mr. Frank Berrizbeitia, Mr. Alexandros Katsikas, Mr. Lambros Katsoufis, and Mr. Alecos Haralambides, were present and therefore, a quorum was obtained. Also present was the C.E.B.O. of the Archimedean Schools, Ms. Amalia Angelaki and the CEO and Superintendent, Dr. George Kafkoulis. Mr. Alecos Haralambides acted as Chairman of the meeting.

AGENDA of 3/20/26:

1. Approval of the previous meeting minutes
2. Expansion and Projections
3. Charter School Growth Fund
4. New Business

The minutes of the previous meeting with quorum of February 13, 2026 were read and approved unanimously.

Next, Dr. Kafkoulis provided updates of the discussions regarding the proposed lease of the next Archimedean campus and the draft operational and financial projections over the term of the lease. The Board discussed the various assumptions taken and the challenges presented.

Next, Dr. Kafkoulis reviewed the submission to the Charter School Growth Fund and what items are still being answered. The Board discussed revisiting the corporation's policy on CEO spending limits and other spending controls. As a reminder, the Secretary noted that all key policies should be reviewed at the annual meeting of the Board.

There being no further items to discuss, the meeting was adjourned at 1:15 pm until the Board's next scheduled meeting.

DATED **February 13th, 2026**
ARCHIMEDEAN ACADEMY INC.



By: Lambros Katsoufis
Secretary
Archimedean Academy Inc. Board of Directors

ARCHIMEDEAN BOARD OF DIRECTORS MEETING

Minutes of the Meeting February 13, 2026

A meeting of the Board of Directors was convened by Mr. Alecos Haralambides, the corporation's President and Chairman of the Board, in Miami, on Friday, February 13th, 2026 at 11:10 am. Four of the Directors, namely, Mr. Frank Berrizbeitia, Mr. Alexandros Katsikas, Mr. Lambros Katsoufis, and Mr. Alecos Haralambides, were present and therefore, a quorum was obtained. Also present was the C.E.B.O. of the Archimedean Schools, Ms. Amalia Angelaki and the CEO and Superintendent, Dr. George Kafkoulis. Mr. Alecos Haralambides acted as Chairman of the meeting.

AGENDA of 2/13/26:

1. Approval of the previous meeting minutes
2. Pre-K new lease
3. Lease Proposal for new Archimedean Campus
4. Architectural Modification and Architectural Plans of the new Archimedean Campus
5. Discussion of the Financial FY2026 Q1 & Q2
6. Update on Greek Parliament Ceremony & contact with Greek Government officials
7. Update on Fundraising Activities
8. Update on Employee matters
9. New Business

The minutes of the previous meeting with quorum of January 9, 2026 were read and approved unanimously.

Next, the Board discussed the newly negotiated terms of the proposed lease for the new Archimedean charter school. Specifically, the Board discussed the security requirements, payment terms, improvement allowances and the base rate adjustments. In tandem, the Board further evaluated the modifications to the architectural plans and the different phases of construction. Revised bids on the value engineered plans have been requested.

Next, the Board discussed the status of the new lease for the Pre-K building and considered whether to maintain or temporarily shut down the operation. Given the unexpected increases in the cost of construction under progress and the delays resulting therefrom, the Board discussed the unavoidable challenges in maintaining the Pre-K operation. Upon further discussion, a motion to close the Pre-K was made by Mr. Haralambides and seconded by Mr. Katsikas. The motion passed 3 to 1.

Next, the Board discussed the financials of the first and second quarter of the current fiscal year.

Next, Dr. Kafkoulis provided an update on fundraising efforts, including an upcoming meeting held with an important donor who may be interested in becoming more involved with the AP Greek initiative. Following the ceremony at the Greek Parliament, wherein the school was commended for its contributions to furthering the Greek Language, Dr. Kafkoulis is optimistic that additional support from the Greek government will be forthcoming, whether in the form of providing more state sponsored teachers or with raising the profile of the AP Greek initiative.

Lastly, the Board discussed the Wellness Policy. Following the EESAC Meetings of Archimedean Academy held on January 20, 2026 and the EESAC meeting of Archimedean Middle Conservatory and Archimedean Upper Conservatory held on February 2, 2026 and the

ARCHIMEDEAN BOARD OF DIRECTORS MEETING

recommendations of the Archimedean Schools stakeholders, the Board of Archimedean Schools unanimously approved the renewal of the Wellness Policy of 2017.

There being no further items to discuss, the meeting was adjourned at 1:45 pm until the Board's next scheduled meeting on March 20th, at 10:30 am.

DATED **February 13th, 2026**
ARCHIMEDEAN ACADEMY INC.



By: Lambros Katsoufis
Secretary
Archimedean Academy Inc. Board of Directors

ARCHIMEDEAN BOARD OF DIRECTORS MEETING

Minutes of the Meeting January 9, 2026

A meeting of the Board of Directors was convened by Mr. Alecos Haralambides, the corporation's President and Chairman of the Board, in Miami, on Friday, January 9th, 2026 at 10:30 am. Four of the Directors, namely, Mr. Frank Berrizbeitia, Mr. Alexandros Katsikas, Mr. Lambros Katsoufis, and Mr. Alecos Haralambides, were present and therefore, a quorum was obtained. Also present was the C.E.B.O. of the Archimedean Schools, Ms. Amalia Angelaki and the CEO and Superintendent, Dr. George Kafkoulis. Mr. Alecos Haralambides acted as Chairman of the meeting.

AGENDA of 1/9/26:

1. Approval of the previous meeting minutes
2. Update on the ESSER dispute with MDCPS: Settlement agreement
3. Bond Financing & New Construction Loan: Update
4. Archimedean Schools Expansion Timeline
5. New Archimedean School: Charter Application Status Update
6. New Archimedean School: Facilities Status Update
7. Accounting Department restructuring
8. Recognition of Archimedean Schools by the Greek Parliament in Athens, February 9, 2026
9. New Business

The minutes of the previous meeting with quorum of December 5, 2025 were read and approved unanimously.

Next, Dr. Kafkoulis reported on the status of negotiations of the dispute for outstanding ESSER III ARP Funds. Upon discussion and motion duly made and seconded, the Board members unanimously voted to ratify the decision to accept the settlement offer. Receipt of the settlement funds is expected within 2 weeks.

Next, Dr. Kafkoulis provided an update on the bid process for construction. Following receipt of two bids that were much higher than anticipated, the school revisited the scope of the project and looked to value engineer the construction and reduce the overall cost. After review with the architect and prospective general contractor, we have received a GMP proposal within the school's budget limitations.

Next, Dr. Kafkoulis set forth his proposed timeline to open another Archimedean school and replicate the successes of the Archimedean Schools in another location in South Florida. He suggested making an application to MDCPS in January 2026 for an August 2027 school opening. A property had been identified as available for long-term lease on favorable terms, allowing the gradual expansion of enrollment and commensurate lease obligations. Negotiations with the Lessor are continuing, and a Letter of Intent may soon be drafted for review and approval.

There being no further items to discuss, the meeting was adjourned at 12:55 pm until the Board's next scheduled meeting on February 13th, at 10:30 am.

ARCHIMEDEAN BOARD OF DIRECTORS MEETING

DATED **January 9th, 2026**
ARCHIMEDEAN ACADEMY INC.



By: Lambros Katsoufis
Secretary
Archimedean Academy Inc. Board of Directors