Meeting June 18th, 2026

A meeting of the Board of Directors was convened by Mr. Alecos Haralambides, the corporation's President and Chairman of the Board, in Miami, on Thursday, June 18, 2026 at 10:40 am. Four of the Directors, namely, Mr. Lambros Katsoufis, Mr. Alecos Haralambides, Mr. Alexandros Katsikas and Mr. Frank Berrizbeitia were present and therefore a quorum was obtained. Also present was the CEO and Superintendent, Dr. George Kafkoulis as well as the C.E.B.O., Ms. Amalia Angelaki and two members of the Charter School Growth Fund. Mr. Alecos Haralambides acted as Chairman of the meeting.

AGENDA of 6/18/26:
1. Approval of the previous meetings
2. Board Resolution on the final approval of the Bond refinancing (closing 6/25?)
3. New interest rate structure
4. Discussion on the latest proposed lease (signing 7/1?)
5. Security Deposit and BuildingHope connection.
6. Various matters on the curriculum.
7. Update on CSGF deep dives and the upcoming final Management presentation in Denver on August 4th
8. Approval of the School's MHAA plan SY 2026-2027
9. Update on the Athens conference 6/30-7/2

The minutes of the previous meeting with quorum of April 24, 2026 were read and approved unanimously.

First, the Board discussed the latest amendments to the proposed lease for the 2nd Archimedean campus, including the removal of the Lessor's demand for a letter of credit and the requirement for a deposit, portions of which will be applied for rent at certain intervals until the deposit it reduced to $100K. Mr. Katsikas explained that it would be best to arrange the effective date of the bond financing until after the end of the fiscal year so that the existing loan will not be considered an extinguishment, but rather a modification. Alternatively, the definitions of the covenants can be altered to carve out the accounting effects of the refinancing. The Board agreed that it would be best for the auditor to discuss with counsel and find the best solution. Regarding the requested deposit, Dr. Kafkoulis noted that Building Hope has expressed interest in providing the needed loan which will be repaid over a 3 year term.

Next, the Board discussed the changes in the proposed bond refinancing, specifically to a fixed 15 year loan at 5% for 5 years, and adjustable thereafter at an agreed rate above the 5-year treasury rate. The corporation also agreed to a decreasing prepayment penalty schedule. Upon motion made and duly seconded, the Board resolved to approve the issuance of tax exempt bonds for the refinancing of existing debt and planned construction on the Archimedean campus and to further authorize the President to undertake all steps necessary to accomplish the bond issuance and the loan, on such terms and conditions as the President of this Corporation shall determine. Mr. Frank Berrizbeitia abstained from the vote.

Next, Dr. Kafkoulis informed the Board members of his wish to address the performance plateau in the English Language program by considering more novel approaches and adoption methods. He is speaking to the current and former principals and meeting with representatives of the Cambridge Program.

Next, Dr. Kafkoulis updated the Board on his efforts to obtain proposals from marketing companies to ensure maximum enrollment in the second Archimedean campus. He expects to receive several offers by next month and to make a decision before August.

Next, the Board discussed the possibility of creating a Charter Management Organization to support the corporation and future expansion of other Archimedean schools. Dr. Kafkoulis promised to speak to legal counsel to confirm the proposed arrangement does not cause complications with financial covenants or accounting procedure.

Next, Dr. Kafkoulis reported that since our last Board meeting there have been several deep dive meetings with the Charter School Growth Fund, leading to the preparation of a presentation to management in Denver on August 4th.

Lastly, Dr. Kafkoulis noted that he will be traveling to Greece in July to attend a Conference on American Charter Schools and meet with the Ministry of Foreign Affairs of Greece and various associated organizations. His intention is to share his strategic vision for Archimedean as an asset for Greece in furthering the Greek language through the AP Greek initiative and creating a network for fundraising, financial assistance and the development of a national grant program.

There being no further items to discuss, the meeting was adjourned at 12:30 pm until the Board's next scheduled meeting on July 23rd, at 10:30 am.

DATED **June 18th, 2026**
ARCHIMEDEAN ACADEMY INC.

By: Lambros Katsoufis
Secretary
Archimedean Academy Inc. Board of Directors

Board Resolution in Meeting of June 18th, 2026

The undersigned hereby certifies that he is the Board Secretary of Archimedean Academy Inc., a non-profit corporation operating under the laws of the State of Florida and that the following is a true and correct copy of a resolution adopted by the Governing Board of Archimedean Academy Inc. at a meeting held on Thursday, June 18th, 2026 at 10:40 am.

WHEREAS, Archimedean Academy, Inc. a Florida nonprofit corporation (this "Corporation") currently owns the property located at 12425 SW 72nd Street, in Miami-Dade County, Florida (the "Property");

WHEREAS, the Corporation operates schools collectively known as Archimedean Academy (the "School") located in Miami-Dade County;

AND WHEREAS, the Board of Directors of the Corporation has determined that it is in the best interest of this Corporation to request that FLORIDA LOCAL GOVERNMENT FINANCE COMMISSION (the "Issuer") issue up to THIRTY ONE MILLION DOLLARS AND 00/00 ($31,000,000.00) aggregate principal amount of its tax exempt and taxable refunding revenue bonds (the "Bonds") for the purpose of (i) financing and/or refinancing the acquisition, construction, renovation, improvement and/or equipping of certain educational facilities consisting of approximately 12.5 acres of land and the existing site improvements located at 12425 SW 72nd Street, Miami, Florida, including, without limitation, 8 buildings, containing in the aggregate approximately 103,000 square-feet of air conditioned space, a new gymnasium/ auditorium, additional classrooms, a cafeteria and other related improvements, which are being operated by the Borrower as an educational facility currently known as Archimedean Academy, including, but not limited to, redeeming the Refunded Bonds (hereinafter defined) (the "Project") and (ii) pay certain costs of issuance related to the Bonds;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

This Corporation hereby approves the issuance by the Issuer of certain tax exempt bonds for the Project and authorizes the President and Chairman of this Corporation, ALECO HARALAMBIDES, to undertake all steps necessary to accomplish the bond issuance and the loan, on such terms and conditions as the President of this Corporation shall determine, including without limitation, entering into a loan at market rate interest, which is estimated to be FIVE & 00/00 PERCENT (5.00%), variable rate after five years tied to the 5-year treasury, the grant of collateral security (including real estate, fixtures, equipment, revenue and other assets of this Corporation), reserve funds, defeasance and other covenants, and fees and expenses;

Actions heretofore taken by or on behalf of this Corporation by any officer or director with respect to the issuance of the Archimedean Bonds (including construction contracts), are hereby ratified and confirmed;

The foregoing authorization includes the negotiation, approval, execution and delivery on behalf of the Corporation by its President of all documents, instruments, notes, certificates, offering documents for the Archimedean Bonds and agreements as shall be reasonably necessary to consummate the Acquisition and Improvement Project and the sale of the Archimedean Bonds, including without limitation, a bond purchase agreement, loan agreement, and any notes, mortgages and collateral security documents, and the filing or recording of such documents and notices of such pledges of revenues or liens on or relating to the Acquisition and Improvement Project as noted above, all in substantially the forms presented to the Board of this Corporation on or about the date hereof;

The President of this Corporation, on behalf thereof, is hereby authorized to take such further steps and make, approve, execute and deliver such further instruments as may be required in connection with the foregoing, the execution and delivery thereof and of any agreements, documents, mortgages, security instruments, certificates or other documents relating to the issuance of the Archimedean Bonds or the loan of the proceeds thereof to this Corporation by such officer being conclusive evidence of the approval thereof by this Corporation; and

The President of this Corporation is hereby authorized to name in writing such other officer of this Corporation as the President may determine to take all actions herein authorized in the place and stead of the President.

The foregoing resolutions were adopted by vote of the Board of Directors of this Corporation at a duly noticed, called and held meeting on the date set forth above.

DATED **June 18th, 2026**
ARCHIMEDEAN ACADEMY INC.

By: Lambros Katsoufis
Secretary
Archimedean Academy Inc. Board of Directors

Meeting May 29, 2026

A meeting of the Board of Directors was convened by Mr. Alecos Haralambides, the corporation's President and Chairman of the Board, in Miami, on Friday, May 29, 2026 at 11:00 am. Three of the Directors, namely, Mr. Lambros Katsoufis, Mr. Alecos Haralambides and Mr. Alexandros Katsikas were present and therefore a quorum was obtained. Also present was the CEO and Superintendent, Dr. George Kafkoulis as well as the C.E.B.O., Ms. Amalia Angelaki. Mr. Alecos Haralambides acted as Chairman of the meeting.

AGENDA of 5/29/26:

1. Approval of the minutes of the previous meeting.
2. Bond financing closing update.
3. Update on new lease negotiations.
4. Build Hope teleconference.
5. Update on CSGF deep dive meetings
6. New Business

The minutes of the previous meeting with quorum of April 24, 2026 were read and approved unanimously.

First, Mr. Haralambides provided the Board with an update on negotiations with the Lessor of the proposed facility to be used for the second Archimedean campus. Given the continued interest in the Lessor, the corporation will continue to meet and hammer out the final terms of the lease and come to a better understanding of the Lessor's financial investment and its reasonable return.

Next, Dr. Kafkoulis informed that the closing of the bond financing is expected in two weeks, pending the receipt of the building permits. A formal letter of commencement may need to be requested from the bank.

Next, Dr. Kafkoulis reported on a teleconference held with Building Hope, an organization that provides loans and credit enhancement to charter schools. There has been discussion of a reimbursement agreement whereby the corporation will have a promise to repay if funds are drawn, including a 3 year burnoff after achieving certain enrollment targets.

Next, Dr. Kafkoulis noted that the members of the Board and members of the administration have been participating in several deep dive meetings with the Charter School Growth Fund and have been discussing the school's roots, educational model, history with Charter Management Organizations, formative and summative assessments and the various support systems of the corporation.

Lastly, Dr. Kafkoulis noted that one important facet to ensuring the success of the second Archimedean school is to maximize its enrollment at capacity. Therefore, he recommended that we make a marketing effort and reach out to the Metropulos Group for a proposal.

There being no further items to discuss, the meeting was adjourned at 1:15 pm until the Board's next scheduled meeting on June 18th, at 10:30 am.

DATED **May 29th, 2026**
ARCHIMEDEAN ACADEMY INC.

By: Lambros Katsoufis
Secretary
Archimedean Academy Inc. Board of Directors

Meeting April 24, 2026

A meeting of the Board of Directors was convened by Mr. Alecos Haralambides, the corporation's President and Chairman of the Board, in Miami, on Friday, April 24, 2026 at 10:30 am. Four of the Directors, namely, Mr. Frank Berrizbeitia, Mr. Lambros Katsoufis, Mr. Alecos Haralambides and Mr. Alexandros Katsikas were present and therefore a quorum was obtained. Also present was the CEO and Superintendent, Dr. George Kafkoulis as well as the C.E.B.O., Ms. Amalia Angelaki. Mr. Alecos Haralambides acted as Chairman of the meeting.

AGENDA of 4/24/26:

1. Approval of the previous meeting minutes
2. Financial Reports Q3: preliminary discussion.
3. Expansion and Projections.
4. Update on Bond Refinancing.
5. Charter School Growth Fund Visit
6. New Business

The minutes of the previous meeting with quorum of April 17, 2026 were read and approved unanimously.

First, the Board discussed the most recent income statement and noted that the corporation's finances met expectations. Mr. Katsikas noted that some reclassifications of ordinary expenses and intercompany entries were needed.

Next, the Board discussed the status of the bond refinancing, in light of the efforts to establish a second campus. The corporation's counsel advised that a new entity, to be named Archimedean Conservatories Inc., should be incorporated as a not for profit s.corp that is owned 100% by Archimedean Academy Inc. The new entity should have a separate governing board with the same members as Archimedean Academy Inc. plus new members. The structure is needed to ensure that the startup funds are classified as "recoverable grant".

The corporation's lenders approved the expansion but require a certificate establishing that the new entity must be financially independent from Archimedean Academy Inc. and that there will be no interference from the new entity or pledges that encumber the corporation. In the meantime, a property appraisal is underway.

Next, the Board discussed the status of the corporation's efforts to open a new campus. Dr. Kafkoulis reported that the landlord agrees to our proposed payment schedule and build out schedule but is not comfortable lending to a new entity instead of Archimedean Academy Inc. Negotiations are continuing and the corporation is awaiting a counterproposal from the landlord.

Next, Dr. Kafkoulis reported that the Charter School Growth Fund will be visiting the school and meeting with the Board and school administration next week, on April 30th.

Next, Mr. Katsikas asked whether the Director of Development, Lucas Metropulos, can be invited to the next Board meeting to report on his fundraising efforts.

There being no further items to discuss, the meeting was adjourned at 12:00 pm until the Board's next scheduled meeting on May 22nd, at 10:30 am.

DATED **April 24th, 2026**
ARCHIMEDEAN ACADEMY INC.

By: Lambros Katsoufis
Secretary
Archimedean Academy Inc. Board of Directors

ARCHIMEDEAN BOARD OF DIRECTORS MEETING

Minutes of the Meeting April 17, 2026

A meeting of the Board of Directors was convened by Mr. Alecos Haralambides, the corporation's President and Chairman of the Board, in Miami, on Friday, April 17, 2026 at 10:30 am. Two of the Directors, namely, Mr. Frank Berrizbeitia and Mr. Alexandros Katsikas were present and therefore a quorum was obtained. Also present was the CEO and Superintendent, Dr. George Kafkoulis as well as the C.E.B.O., Ms. Amalia Angelaki. Both the Board President, Mr. Haralambides as well as the VP and Secretary, Mr. Katsoufis, expressed their regret as they had a conflict with their schedules. Mr. Berrizbeitia acted as secretary of the meeting.

AGENDA of 4/17/26:

1. Approval of the previous meeting minutes
2. Expansion and Projections Archimedean Conservatories Inc.
3. New Business

The minutes of the previous meeting with quorum of March 20, 2026 were read and approved unanimously.

First, Dr. Kafkoulis informed the Board members that South State Bank had approved the Bond Financing for ARCHIMEDEAN ACADEMY INC.

Next, Dr. Kafkoulis provided a budgetary worksheet regarding the proposed lease of the North Archimedean campus (Archimedean Conservatories Inc.) and submitted a modified Budget Projection for the North Campus through the year 2039. The Board discussed the various budgetary issues raised and Mr. Berrizbeitia made a motion to approve the Budget Worksheet as tendered. The motion was seconded by Mr. Katsikas and passed unanimously.

Next, the CEO announced a visit to the school by the Rector of the University of Piraeus, Professor Michail Stakianakis, immediately following the Board meeting. Professor Stakianakis is the Rector (Chancellor) of the University of Piraeus in Greece as of early 2026. He is a Professor in the Department of Business Administration and leads the university's rectorate, focusing on academic excellence and external partnerships.

There being no further items to discuss, the meeting was adjourned at 11:55 am until the Board's next scheduled meeting on April 24th, at 10:30 am.

DATED **April 17th, 2026**
ARCHIMEDEAN ACADEMY INC.

By: Frank Berrizbeitia
Acting Board Secretary
Archimedean Academy Inc. Board of Directors

Board Resolution in Meeting of April 17th, 2026

The undersigned hereby certifies that he is the Acting Board Secretary of Archimedean Academy Inc., a non-profit corporation operating under the laws of the State of Florida and that the following is a true and correct copy of a resolution adopted by the Governing Board of Archimedean Academy Inc. at a meeting held on Friday, April 17th, 2026 at 10:30 am.

RESOLVED by the Governing Board that the Archimedean Academy Schools adopts the Budget Worksheet regarding the proposed lease of the North Archimedean campus (Archimedean Conservatories Inc.) through the year 2039.

DATED **April 17, 2026**

ARCHIMEDEAN ACADEMY INC.

By: Frank Berrizbeitia
Acting Board Secretary
Archimedean Academy Inc. Board of Directors